

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
Year ended June 30, 2007

	Airport Fund	Refuse Disposal Fund
Operating revenues:		
Charges for services	\$ 59,911,859	\$ 50,430,182
Operating expenses:		
Salaries and fringe benefits	14,085,081	22,417,555
Professional services	723,763	189,286
Utilities	2,385,678	400,976
Supplies	606,134	1,293,763
Travel	58,624	12,926
Fuels, repairs and maintenance	3,154,969	7,873,968
Contractual services	4,230,217	2,948,237
Claims and judgments	-	-
Insurance premiums	-	-
Other operating expenses	2,557,285	5,831,058
Depreciation	25,469,172	6,016,990
Bad debt expense	-	-
Total operating expenses	53,270,923	46,984,759
Operating income (loss)	6,640,936	3,445,423
Non-operating revenues (expenses):		
Interest on investments	1,907,209	511,676
Federal housing grants	-	-
Housing assistance payments	-	-
Passenger facilities charges	8,302,788	-
Gain (loss) on disposition of property and equipment	494,344	(123,499)
Interest and other debt service expenses	(7,861,013)	(768,570)
Bond issue costs	(93,041)	(17,631)
Capital expenditures	-	(2,626)
Other	(1,534,565)	2,343,347
Total non-operating revenues (expenses)	1,215,722	1,942,697
Income (loss) before capital contributions and transfers	7,856,658	5,388,120
Capital contributions	11,310,129	-
Transfers in	-	800,000
Transfers out	-	(2,100,530)
Change in net assets	19,166,787	4,087,590
Net assets, July 1	196,862,271	44,766,974
Net assets, June 30	\$ 216,029,058	\$ 48,854,564

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise Funds

Governmental  
Activities -  
Internal  
Service  
Funds

Transit Fund	Other Enterprise Funds	Totals	
\$ 4,836,148	\$ 14,785,764	\$ 129,963,953	\$ 97,102,090
25,110,451	6,931,247	68,544,334	5,950,412
41,374	60,673	1,015,096	1,060,658
789,614	2,754,282	6,330,550	141,710
442,807	194,490	2,537,194	1,140,898
19,093	7,762	98,405	5,235
6,265,319	3,114,068	20,408,324	6,520,881
1,822,220	901,744	9,902,418	2,553,453
-	-	-	29,078,498
-	-	-	43,932,056
5,022,107	2,672,712	16,083,162	1,749,595
6,207,574	4,946,160	42,639,896	161,598
11,633	295,412	307,045	-
45,732,192	21,878,550	167,866,424	92,294,994
(40,896,044)	(7,092,786)	(37,902,471)	4,807,096
557,201	1,046,445	4,022,531	2,840,147
-	25,822,450	25,822,450	-
-	(19,360,549)	(19,360,549)	-
-	-	8,302,788	-
(2,238,015)	-	(1,867,170)	2,436
-	(2,319,058)	(10,948,641)	-
(2,198)	(94,516)	(207,386)	-
-	-	(2,626)	-
2,578,055	(106,478)	3,280,359	481,080
895,043	4,988,294	9,041,756	3,323,663
(40,001,001)	(2,104,492)	(28,860,715)	8,130,759
6,301,306	568,391	18,179,826	-
31,079,108	1,883,000	33,762,108	-
(291,676)	(306,975)	(2,699,181)	(269,000)
(2,912,263)	39,924	20,382,038	7,861,759
92,265,398	59,251,656	393,146,299	8,977,133
\$ 89,353,135	\$ 59,291,580	\$ 413,528,337	\$ 16,838,892

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